



## A Powerful Tax Strategy for High Income Earners

The OnePersonPlus® Defined Benefit (DB) plan is an IRS-approved retirement plan that allows independent professionals, small business owners, and individuals with self-employment income to make large annual contributions and accumulate as much as \$1–2.7 million in just 5–10 years. The contributions are deductible and can potentially reduce income tax liability by \$40,000 or more annually.

### Typical Occupations

- Attorney
- Construction Trades
- Consultant
- Dentist
- Engineer
- Entertainer
- Farmer
- Financial Advisor
- Independent Corporate Director
- Internet Entrepreneur
- Physician
- Real Estate Agent
- Sales Rep
- Software Developer
- Writer

## Is a Defined Benefit Plan Right for You?

If you're a sole practitioner or own a family business, you may qualify for a huge tax deduction each year against your business income. The OnePersonPlus® DB plan is designed specifically to meet the tax savings and retirement income needs of people who are:

- 35+ years of age
- Interested in contributing more than allowed in a 401(k) or SEP
- Able to make that contribution for at least 3 years
- Earning \$100,000+ annually

## Advantages of Defined Benefit Plans:

- Highest allowable contributions to a qualified plan — \$100,000 or more
- Investments grow tax-deferred, building wealth faster
- Tax-deferred roll over to an IRA at retirement (or at plan termination)
- Simplified plan set-up
- You and your financial advisor select the investments
- Reduces income to allow certain S-corporations, partnerships, and sole proprietorships to take potentially up to 20% pass-through deduction on income

## Typical Plan Owners Include:

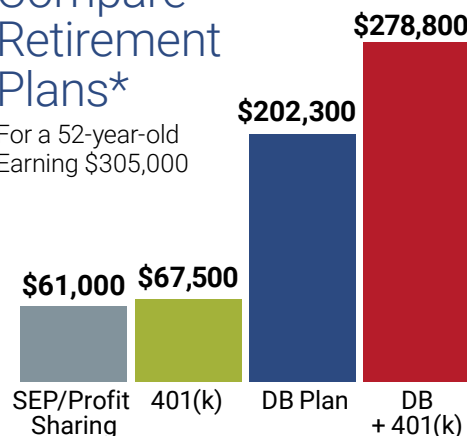
- Independent contractors, consultants, professionals, and sales reps
- Owner-only or owner + spouse or family business
- Self-employed spouses of high income earners
- Employees who also receive self-employment income from a side business

## Highest Contributions

- Contribute 2-3 times the amount you might otherwise contribute to a SEP or 401(k).
- The contribution is calculated based on age, earned income, and years of service
- Contributions must be made each year
- Contributions are due by the tax-filing deadline including extensions, but not later than eight and one-half months after the fiscal year end

## Compare Retirement Plans\*

For a 52-year-old Earning \$305,000



\*2022 plan maximum contribution limits for a 52 year old, including "catch-up" contribution of \$6,500 for 401(k)

Contact Your Financial Advisor or CPA or call:

**866.269.2706**

Dedicated-DB.com



**Nick** ■ Maximizing Tax Savings

**PROFILE:**  
Independent Consultant, age 53, has W-2 income of \$305,000 and plans to retire at 62.

**OBJECTIVE:**  
Maximum contribution and tax deduction

**SOLUTION:**  
Defined Benefit (DB) Plan for 10 years and a 401(k)

ESTIMATED TAX SAVINGS:  
**\$105,780**

	DB only	DB + 401(k)
<b>2022 Contribution :</b>	<b>\$240,600</b>	<b>\$285,900</b>
Tax Savings@ 37%* :	\$89,020	\$105,780
Projected DB Accumulation :	\$2.67 Million	



**Charles** ■ Taking Advantage of a Part-Time Income Opportunity

**PROFILE:**  
University Professor, age 57, also has \$150,000 in sole proprietor income for the past several years from consulting, board fees, and speeches (after paying self-employment taxes) and plans to retire at 62.

**OBJECTIVE:**  
Maximum contribution and tax deduction

**SOLUTION:**  
Defined Benefit (DB) Plan for 10 years

ESTIMATED TAX SAVINGS:  
**\$54,685**

<b>2022 Contribution :</b>	<b>\$147,800</b>
Tax Savings@ 37%* :	\$ 54,685
Projected DB Accumulation :	\$809,180



**Teresa** ■ Building Retirement Wealth with Spouse's Income

**PROFILE:**  
Wife, age 61, has been earning \$100,000 in bookkeeping practice (after self-employment taxes) for the past several years. They don't need the money now & want to invest it.

**OBJECTIVE:**  
Invest earned income for retirement

**SOLUTION:**  
DB Plan for 5 years

ESTIMATED TAX SAVINGS:  
**\$36,630**

<b>2022 Contribution :</b>	<b>\$99,000</b>
Tax Savings@ 37%* :	\$36,630
Projected DB Accumulation :	\$538,065

## You Choose the Investments

Your assets may be invested in mutual funds, bonds, equities, annuities, or other marketable securities that you and your advisor select. Investments with low volatility are generally recommended.

## Companies with Employees

Consider an OwnersPlus™ Retirement Program which combines a Cash Balance defined benefit plan with a safe harbor 401(k)/Profit Sharing plan. For more information, please contact our plan design specialists at 866-269-2709.

Dedicated Defined Benefit Services supports high income business owners and their financial advisors nationwide in the sale and servicing of Defined Benefit (DB) retirement plans. Trusted by leading financial services companies and hundreds of independent RIAs, CPAs and brokers, Dedicated DB has opened over 4,500 plans for 1-10 person firms. Clients are assigned a personal consultant who tailors the plan to meet their financial objectives.

**866.269.2706**

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## Getting Started Is as Easy as 1-2-3

1. Decide on percent of annual income to contribute. We'll estimate your benefit and contribution.
2. Submit Plan Design Questionnaire with Plan Design and Document Preparation Fee.
3. Once you have received and signed your Adoption Agreement, you can open an investment account and select investments

## Important Dates

OnePersonPlus® plans should be opened by December 31 and at the latest by the business' tax filing deadline including extensions for the plan year.

## Basic Fee Schedule

### Plan Design and Document Preparation Fee (one-time)

**DB:** \$1,500 Business Owner  
**401(k):** \$500

### Annual Administration

**DB:** \$2,350 Business Owner  
\$75 Spouse or Partner  
**401(k):** \$750 Business Owner  
\$150 Spouse or Partner

\*Assumes estimated 31% federal and 6% state tax rates. These examples are based on specific assumptions and are used for illustrative purposes only.

**Dedicated DB**  
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