Business Owner Roadmap: Setting Up Your OnePersonPlus® Defined Benefit Retirement Plan

Dedicated DB
Part of FUTUREPLAN by ASCENSUS.

STEP 1 Getting Started

- Estimate your maximum contribution and tax savings at dedicated-db.com/defined-benefit-plan-calculator/
- Call Dedicated DB for questions or to request a custom illustration if you have employees, 866-269-2706
- Review plan illustration with CPA or financial advisor

STEP 2 Open a Defined Benefit Plan

- Complete plan design questionnaire providing detailed business/income profile
- Sign completed plan design questionnaire and send with plan design and document preparation fee to Dedicated DB

STEP 3 Plan Design and Installation

- Dedicated DB will:
  - Design plan
  - Obtain Trust ID
  - Prepare adoption agreement & other plan documents
  - Send welcome kit with documents to advisor and/or client for client signature

STEP 4 Open and Fund the Investment Account

Once adoption agreement is signed, complete investment account application using the Trust ID and instructions from Dedicated DB

- Get investment account application for qualified retirement plans from financial institution of your choice
- Select investments
- Fund account with up to 50% of the estimated contribution amount prior to year-end
- Contribute full amount by tax filing deadline plus extensions, but no later than 8½ months after plan year end

STEP 5 Annual Review and Reporting

At year end, Dedicated DB requests information on business status and a copy of fiscal year end investment account statement

- Send updated information to Dedicated DB
- Dedicated DB performs actuarial calculations to determine the exact contribution amount and informs you of your final contribution amount for the tax year
- Inform Dedicated DB when remainder of contribution is funded
- Dedicated DB prepares Form 5500, other applicable tax forms and submits to the IRS

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