

2018 Taxes

Major Tax Deductions Impacted by the New Tax Cuts and Jobs Act

Corporate tax rate drops to 21%. Taxpayers get new standard deductions. BUT, many personal deductions eliminated or limited.



STOP

ELIMINATED

- Personal and Dependent Exemptions
- Alimony
- Tax Prep Fees
- Investment Fees
- Home Equity Loan Interest
- Trustee Fees for IRAs
- Unreimbursed Employee Expenses

CAUTION

LIMITED

- Interest deduction for new mortgages
- Business Loan Interest
- State and Local Taxes (SALT)

GO

UNCHANGED

- High Contribution Retirement Plans**
- Defined Benefit and Cash Balance Plans

If you have high income self-employed or small business clients who might need a large tax deduction, let us show you how a **Defined Benefit or Cash Balance plan** could work.

Call us Monday – Friday from 7am-5pm PT (weekends by appointment) at 1(866) 269-2706.
Also find us online at www.Dedicated-DB.com

© Copyright 2018 Dedicated Defined Benefit Services, an Ascensus company.

This material is provided for general and educational purposes only and is not intended legal, investment, or tax advice or to avoid penalties that might be imposed under U.S. Federal Tax law. Please contact your tax or legal advisors to learn more about rules that might affect your individual situation.